

CIA/OER/S-06634-74 Approved For Release 2001/09/28 : CIA-RDP80-01000R000200010001-7 EGYPTIAN FINANCIAL CIRCUMSTANCES  
SECRET/NFD

NOV 74  
01 OF 01

SECRET

NO FOREIGN DISSEM

Egyptian Financial Circumstances  
October 1974 Compared to October 1973

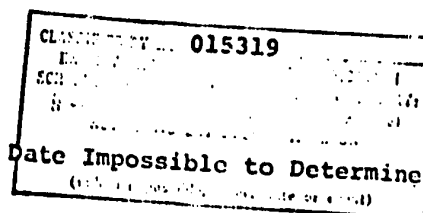
Million US \$

<b>I. Receipts and expenditures</b>		
<b>A. Cash aid receipts</b>		
October 1973 - October 1974		
Saudi Arabia	800	
Kuwait	250	
Abu Dhabi	<u>100</u>	
Total receipts		1,150
October 1972 - October 1973		
Khartoum aid	235	
Saudi Arabian ad hoc aid	200	
Gulf Emirates	<u>150</u>	
Total receipts		585
Extra aid 1973/74		565
<b>B. Extra earnings from cotton</b>		
1973/74 compared to 1972/73 <u>1/</u>		400
<b>C. Total extra hard currency receipts</b>		
world		965
<b>D. Impact of/inflation on imports</b>		
Wheat (higher prices) <u>2/</u>	300	
Price inflation for other goods	<u>150</u>	
Total extra expenditures		450
<b>E. "Free" cash</b>		
		515
<b>II. Reserve situation</b>		
June 30, 1974	458	
June 30, 1973	<u>199</u>	
Net accumulation		259
<b>III. Extra goods purchases (I - II)</b>		
		256

1. Almost all hard currency since prices to eastern countries did not change appreciably and quantities dropped.
2. Egyptians estimate only \$200 million for CY 1974 compared to CY 1973.

CIA/OER  
21 November 1974

SECRET  
NO FOREIGN DISSEM



5-6634

MEMORANDUM FOR: The Record

The attached table, comparing Egypt's financial circumstances before and after the October war was prepared by [REDACTED]

[REDACTED] at his request. It is for his information in dealing with certain sources who apparently do not know that he has access to such data. An information copy was sent to NEA/Egypt, Department of State.

[REDACTED]  
Chief, Near East/Africa Branch  
Developing Nations Division  
Office of Economic Research

22 November 1974  
(DATE)

FORM NO. 101 REPLACES FORM 10-101  
1 AUG 54 WHICH MAY BE USED.

(47)

Distribution: (S-Project 6634)

- / 1 - DDO (sent 21 November)
- 1 - D/OER
- 1 - Acting Chief, D/D
- ✓ 1 - St/P/C
- 2 - D/NE

1 - Gardiner Brown, State Dept.

OER/D/NE: [REDACTED]:jlb/5741 (22 November 1974)

25X1A